

1849 – Sequence of Play

Starting Round

- Seat Assignment
- Initial Money Assignment
- Corporation Sorting
- Private Companies Assignment

Stock Round

- Players' Stock Selling
- Players' Stock Buying
- Corporation Starting
- Stock Round Ending

Operating Round

- Private Companies' Revenue
- Track Laying
- Token Laying
- Trains Running
 - Routes Selecting
 - Revenue
- (Adv. Game only) Token Acquiring
- (El. Dreams Variant only) E Token Acquiring
- Train Acquiring
- Financial Activities
 - Corporate Stock Selling
 - Corporate Stock Buying
 - (Adv. Game only) Bond Interests Payment
 - (Adv. Game only) Bond Repayment
 - (Adv. Game only) Bond Issuing

Standings Round

1849– Phase Chart

Phase	Game Start/4	6	8	10	12	16
Tiles	Yellow	Yellow and Green		All		
Starting values	L. 68 and L. 100	L. 68, L. 100 and L. 144		All		
Operating Rounds in each Game Turn¹⁸	1	2		3		
Eliminated train class	None	None	4H	6H	None	8H
Available train classes	4H	6H	8H	10H	12H, E ¹⁹	16H, R6H ²⁰
Train limit for each Corporation	4		3	2		
Values scored for the grey cities	Lowest		Middle		Highest	
Private companies		Can be bought ²¹ by Corporations			Eliminated	
Miscellanea					Messina Earthquake ²²	Stock Market Tokens can advance in the Blue Zone

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